



# Larry

Larry S. Gangnes  
Shareholder

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Larry Gangnes represents publicly and privately-held companies in securities, antitrust and complex commercial litigation matters. He counsels clients in multiple industries, including retail, forest products, technology, health care insurers and financial institutions, and their directors and officers.

Larry is a leader at Lane Powell, having served as Chair of the firm's Antitrust and Trade Regulation Practice Group and Chair of the firm's Securities Litigation/Directors' and Officers' Liability Practice Group.

## Practices & Industries

Antitrust, Competition, & Trade  
Blockchain & Cryptocurrency  
Class Actions  
Commercial Litigation  
Insurance  
Japan Practice  
Securities & Corporate Governance  
Litigation

## Education

The University of Texas School of Law,  
J.D., with honors, 1973  
• *Texas Law Review*, Note and Comment  
Editor (1972-1973)  
University of Southern California, B.S.,  
Chemistry, 1970

## Admissions

Washington  
(Inactive) Texas  
U.S. Supreme Court

In addition to general securities, antitrust and complex commercial litigation matters, Larry also counsels clients on matters related to:

- Shareholder derivative demands and litigation;
- Directors' and officers' liability;
- D&O insurance coverage litigation and counseling; and
- Related internal corporate and grand jury investigations.

His experience includes serving as:

- Lead Defense Counsel for two Japanese corporate defendants in Auto Parts MDL in Detroit;
- Lead Counsel for a group of utility defendants in the WPPSS Securities Litigation;
- Lead Trial and Appellate Counsel in the Nordstrom Securities Litigation and landmark *Nordstrom, Inc. v. Chubb & Son Inc.* directors' and officers' liability insurance coverage suit; and
- Lead Defense Counsel in the Cutter & Buck Securities Litigation and directors' and officers' liability insurance coverage suit.

Larry has also represented Nordstrom and other defendants in federal antitrust cases or class actions in New York, Pennsylvania, Tennessee, California and Washington. He has argued appeals in the Washington

U.S. District Court, Eastern and Western Districts of Washington

U.S. District Court, Eastern District of Michigan

U.S. Court of Appeals, Sixth and Ninth Circuits

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## Honors

"Washington Super Lawyer," Thomson Reuters, Antitrust Litigation and Securities Litigation (2003-2020)

AV Preeminent® in Martindale-Hubbell® Peer Review Ratings™

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## LinkedIn

<https://www.linkedin.com/in/larry-s-gangnes-05338b10/>

Supreme Court and U.S. Ninth Circuit Court of Appeals.

Before joining the Firm in 1977, he was a Law Clerk with the U.S. Fifth Circuit Court of Appeals and a Trial Attorney with the U.S. Department of Justice Antitrust Division in Washington, D.C., where he conducted grand jury investigations and was one of the trial counsel in *U.S. v. Mid-America Dairymen* (E.D. Mo.), and in the first felony prosecution under the Sherman Act, *U.S. v. Jack Foley Realty*, 598 F.2d 1323 (4th Cir. 1979).

## Experience

### In re Automotive Parts Antitrust Litigation

U.S. District Court, Eastern District of Michigan/Detroit, Michigan

Ongoing defense of two Japanese auto parts manufacturers in multiple class action lawsuits seeking damages as a result of collusion in the auto parts industry.

### State of Washington v. LG Electronics, Inc. et al

Case No. 12-2-15842-8 | King County Superior Court

Represented Korean CRT manufacturer and subsidiaries in alleged price fixing suit brought by antitrust section of Washington Attorney General's Office on behalf of the state and as a *parens patriae* on behalf of Washington consumers.

### State of Washington v. AU Optronics Corp. et al

Case No. 10-2-21964-4 | King County Superior Court | Seattle, Washington

Represented Korean LCD manufacturer and subsidiaries in alleged price fixing suit brought by antitrust section of Washington Attorney General's Office on behalf of the state and as a *parens patriae* on behalf of Washington consumers.

### In re L&L Energy, Inc. Securities Litigation

Case No. 13-cv-6704-RA | U.S. District Court, Southern District of New York

Represented L&L Energy and various current and former directors and officers in two sets of securities class actions in federal court in Washington and New York, five shareholder derivative actions in federal and state court in Washington and Nevada, and potential opt-out litigation.

### In re Northwest Pipe Company Derivative Litigation

Case No. 3:10-cv-05129-RBL | U.S. District Court, Western District of Washington

Represented former CEO and director of Northwest Pipe, Inc., in a federal class action securities lawsuit.

**Plumbers and Pipefitters Union Local 630 Pension-Annuity Trust Fund v. Northwest Pipe Co. et al.**

Case No. 3:09-cv-05724-RBL | U.S. District Court, Western District of Washington

Represented former CEO and director of Northwest Pipe, Inc., in a federal class action securities lawsuit and a related derivative lawsuit filed, as well as an SEC fraud investigation.

**In re Cedar Shake and Shingle Antitrust Litigation (W.D. Wash.)**

Case No. 2:19-cv-00288-MJP | U.S. District Court, Western District of Washington

Achieved a victory on a motion to dismiss.

## Professional Experience

U.S. Department of Justice, Antitrust Division, Trial Attorney (1975-1977)

U.S. Fifth Circuit Court of Appeals, Law Clerk (1973-1974)

## Community Involvement

American Health Lawyers Association, Member

American Bar Association Antitrust Section, Member

Washington State Bar Association, Member

National Association of Corporate Directors, Former Member

Bainbridge Island Museum of Art, Member

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## Thought Leadership

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**July 16, 2020** | News

Thirty-Two Lane Powell Attorneys Recognized by *Super Lawyers* in Washington for 2020

Awards & Honors

**June 10, 2019** | News

Thirty-one Lane Powell Attorneys Named 'Washington Super Lawyers' and Nine Named 'Washington Rising Stars'  
Awards & Honors

**March 26, 2019** | News

Antitrust Team Wins GCR's 'Litigation of the Year – Cartel Defense' Award  
Awards & Honors

**June 18, 2018** | News

Thirty-two Lane Powell Attorneys Named 'Washington Super Lawyers' and 14 Named 'Washington Rising Stars'  
Awards & Honors

**June 9, 2017** | News

Thirty-one Lane Powell Attorneys Named 'Washington Super Lawyers' and 16 Named 'Washington Rising Stars'  
Awards & Honors

**June 12, 2015** | News

Thirty-two Lane Powell Attorneys Named 'Washington Super Lawyers' and 11 Named as 'Washington Rising Stars'  
Awards & Honors

**June 13, 2014** | News

Thirty-five Lane Powell Attorneys Named 'Washington Super Lawyers' and Fifteen Named as 'Washington Rising Stars'  
Awards & Honors

**June 14, 2013** | News

Thirty-Six Lane Powell Attorneys Named 'Washington Super Lawyers' and Sixteen Named as 'Washington Rising Stars'  
Awards & Honors

**June 13, 2012** | News

28 Lane Powell Attorneys Named 'Washington Super Lawyers;' 12 Named as 'Washington Rising Stars'  
Awards & Honors

**August 9, 2011** | News

Thirty-six Lane Powell Attorneys Listed as Top Lawyers in *Seattle*

*Metropolitan Magazine*  
Awards & Honors

**June 20, 2011** | News

Twenty-six Lane Powell Attorneys Named 'Washington Super Lawyers;' Ten Lane Powell Attorneys Named As 'Washington Rising Stars'  
Awards & Honors

**July 20, 2010** | News

58 Lane Powell Attorneys Listed as Top Lawyers in *Seattle Metropolitan Magazine*  
Awards & Honors

**June 6, 2010** | News

28 Lane Powell Attorneys Named Washington Super Lawyers 2010  
Awards & Honors