
NORDSTROM

In Re Nordstrom Securities Litigation

Related People

Christopher B. Wells
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**Related Practices &
Industries**

Litigation
Securities & Corporate Governance
Litigation

Case No. C90-295C | U.S. District Court, Western District of Washington

Defended Nordstrom in shareholder class action fraud on the market lawsuit alleging federal and state securities fraud and other statutory and common law liability. Deposed a number of retail securities analysts to develop "information on the market" defense, leading to favorable settlement. Interviewed traders and securities analysts in brokerage firms throughout the United States and deposed several. The class plaintiffs alleged roughly \$200 million liability, and settled for \$7.5 million, half the amount reserved by our client.